

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

SHARIAH ADVISOR REPORT 2020

August 28, 2020

The purpose of this report is to provide an opinion on the Shariah Compliance of the Fund's investment and operational activities with respect to Shariah guidelines provided.

It is the core responsibility of the Management Company to operate the Fund and invest the amount of money in such a manner which is in compliance with the Shariah principles as laid out in the Shariah guidelines. In the capacity of the Shariah Advisor, my responsibility lies in providing Shariah guidelines and ensuring compliance with the same by review of activities of the fund. I shall express my opinion based on the review of the information, provided by the management company, to an extent where compliance with the Shariah guidelines can be objectively verified.

My review of Fund's activities is limited to enquiries of the personnel of Management Company and various documents prepared and provided by the management company.

Keeping in view the above; I certify that:

I have reviewed all the investment and operational activities of the fund including all transactions and found them to comply with the Shariah guidelines. On the basis of information provided by the management company, all operations of the fund for the year ended June 30, 2020 comply with the provided Shariah guidelines. Therefore, it is resolved that investments in Pak Oman Islamic Asset Allocation Fund (POIAAF) managed by Pak Oman Asset Management Company Ltd are halal and in accordance with Shariah principles.

May Allah (SWT) bless us and forgive our mistakes and accept our sincere efforts in accomplishment of cherished tasks and keep us away from sinful acts.

والله أعلم بالصواب



Faraz Younus Bandukda, CFA

Chief Executive Officer



Mufti Irshad Ahmed Aijaz

Shariah Advisor

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Keeping in view the above; I certify that:

I have reviewed all the investment and operational activities of the fund including all transactions and found them to comply with the Shariah guidelines. On the basis of information provided by the management company, all operations of the fund for the year ended June 30, 2020 comply with the provided Shariah guidelines. Therefore, it is resolved that investments in Pak Oman Advantage Islamic Income Fund (POAIIF) managed by Pak Oman Asset Management Company Ltd are halal and in accordance with Shariah principles.

May Allah (SWT) bless us and forgive our mistakes and accept our sincere efforts in accomplishment of cherished tasks and keep us away from sinful acts.

والله أعلم بالصواب



Faraz Younus Bandukda, CFA
Chief Executive Officer



Mufti Irshad Ahmed Aijaz
Shariah Advisor