

PAK OMAN
ASSET MANAGEMENT

FUND MANAGER REPORT

OCTOBER 2026

Asset Management provide professional investment solutions to individuals and institutions by managing funds across different asset classes

Disclaimer:
All investment in mutual fund are subject to market risk use of the name and logos as given above does not mean that it is responsible for the liablilites /obligations of the asset management company,or any investment scheme managed by IT asset manager rating by Pakistan credit rating agency (PACRA)on Sep 11,2026, to AM4++(Developing)

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Suitability and Risk Categorization of Collective Investment Schemes(CIS)

Fund Name	Symbol	Fund Category	Risk Profile	Risk of Principal Erosion
Askari Cash Fund	ACF	Money Market	Very Low	Principal at very Low Risk
Pak Oman Advantage Asset Allocation Fund	POAAAF	Asset Allocation	High	Principal at High Risk
Pak Oman Islamic Asset Allocation Fund	POIAAF	Shariah Compliant Asset Allocation	High	Principal at High Risk
Pak Oman Advantage Islamic Income Fund	POAIIF	Shariah Compliant Income Scheme	Medium	Principal at Medium Risk
Pak Oman Income Fund	POIF	Income	Medium	Principal at Medium Risk
Askari High Yield Scheme	AHYS	Aggressive Fixed Income Scheme	Medium	Principal at Medium Risk
Askari Sovereign Yield Enhancer	ASYE	Income	Medium	Principal at Medium Risk
Pak Oman Daily Dividend Fund	PODDF	Shariah Compliant Money Market	Very Low	Principal at very Low Risk
Pak Oman Micro Finance Fund	POMFF	Income	Medium	Principal at Medium Risk

Mufap's Recommended Format
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The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable. The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable. The calculation of performance does not include cost of front end load .

**Presents market value of shares

MACRO-ECONOMIC ENVIRONMENT:

Oct 2026 headline inflation declined to 9.6% YoY as compared to the previous month of 10.3% YoY**.** Food inflation declined to 7.7% YoY in Oct 2026 as compared to the previous month.

The State Bank of Pakistan (SBP) raise the policy rate by 50bps to 12 % in the MPC meeting held on 26 Oct 2026 citing escalating Middle East tensions, limited prospects of a near term resolution and a deteriorating inflation outlook, while dropping its earlier guidance of inflation returning to the 5–7% target range by June.
Pakistan reached a staff-level agreement with the IMF on 7 Oct, 2026 on the fourth EFF review and third RSF review, unlocking US$1.21bn subject to Executive Board approval. SBP reserves are at US$21.52bn and the PKR remained stable at 276.5/USD.

Pakistan's current account deficit widened to $356mn in September from a revised $73mn in August, and a reversal from the $133mn surplus recorded in September last year, taking the first-quarter (July-September) FY27 deficit to $874mn, 15.8% wider than the $755mn a year earlier, according to Balance of Payments data released by SBP.

The foreign exchange reserves held by the State Bank of Pakistan (SBP) increased by $39.5 million or 0.18% WoW to $21.56 billion during the week ended on October 30, 2026, data released by SBP.

Auto loans increased 33.8% YoY in Sep-2026, clocking in at Rs407bn, the 20th straight monthly YoY increase, mainly due to uptick in overall volumes and lower financing rates. On a MoM basis, auto loans saw an uptick of 3.5%, increasing for the 22nd straight month.

Pakistan's Large Scale Manufacturing Industries (LSMI) output fell 4.96% month-on-month (MoM) in August 2026, with the Quantum Index of Manufacturing (QIM) at 113.19, down from 119.10 in July. On a year-on-year (YoY) basis, output rose 0.67%, against 112.45 in August 2025, according to provisional data released by the Pakistan Bureau of Statistics (PBS) with base year 2015-16.

Pakistan received workers' remittances of $3.59bn in September 2026, down 1.9% from $3.66bn in August 2026, but up 12.7% on a yearly basis from $3.18bn in September 2025, according to the latest data released by the State Bank of Pakistan (SBP).

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EQUITY MARKET:

Bearish sentiments continued to prevail at the PSX as the KSE-100 index declined for the second consecutive month, shedding 10,566 points over the period. During the outgoing month, the index fell by 3,560 points or down 2.1% MoM, to close at 166,409.

Sentiment was weighed down by renewed hostilities, tanker attacks in the Strait of Hormuz, Houthi strikes on Saudi oil facilities and reports that the US was preparing for renewed strikes after midterm elections.

Gulf disruption, particularly from KSA, shrunk buffer stocks with global refining system stretched to capacity. Brent gained 13.6% MoM, with the expiring December contract settling at US$117.64/bbl on 30-Oct, its highest close since late April, while WTI rose 15.2% to US$104.12/bbl.

Individuals emerged as the largest net buyers, taking fresh positions worth US$41.8mn as valuations became attractive following a 5.5% market correction over the past three months. Other financial institutions, companies and banks/DFIs were also net buyers. Meanwhile, foreign investors and mutual funds remained net sellers, recording outflows of US$48.8mn and US$42.7mn, respectively.

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MONEY MARKET:

The State Bank of Pakistan conducted an auction on October 28, 2026 raised Rs1,913.25bn in face value terms through the auction of Market Treasury Bills (MTBs), inclusive of competitive and non-competitive bids, against total face value bids of Rs4,867.93bn received across four tenors.

The 3-Month tenor led with Rs783.54bn accepted at a cut-off yield of 12.4261%, followed by the 1-Month at Rs473.07bn at 12.1055%, the 12-Month at Rs242.73bn at 12.8900%, and the 6-Month at Rs169.51bn at 12.6500%.

The State Bank of Pakistan on October 14, 2026 auction raised Rs685.53bn in face value terms through the auction of Market Treasury Bills (MTBs), inclusive of competitive and non-competitive bids, against total face value bids of Rs2,640.41bn received across four tenors.

The 6-Month tenor led with Rs224.20bn accepted at a cut-off yield of 12.3989%, followed by the 1-Month at Rs101.10bn at 11.5003%, the 3-Month at Rs81.81bn at 11.9999%, and the 12-Month at Rs10.50bn at 12.4999%.

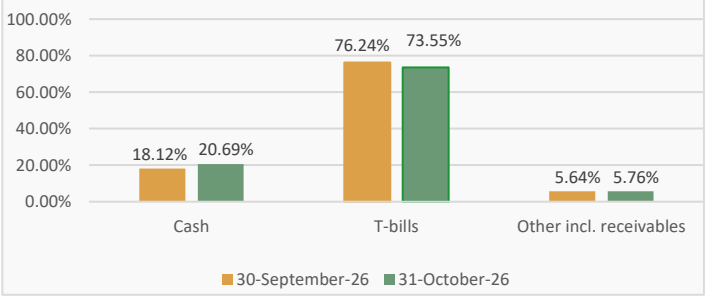
The PIB Fixed rate auction on October 7, 2026 raised Rs376.74bn in face value terms through the auction of Pakistan Investment Bonds (Fixed Rate), comprising competitive and non-competitive acceptances, against total bids of Rs849.05bn received across five tenors.

The 3-Year tenor led competitive acceptance at Rs195.000bn with a cut-off yield of 12.7460%, followed by the 5-Year at Rs122.000bn at 12.8998%, the 10-Year at Rs25.025bn at 12.8500%, and the 2-Year at Rs0.251bn at 12.7950%. Bids for the 15-Year tenor were rejected.

Askari Cash Fund (ACF)

October-2026

Asset Allocation (% of Total Assets)



Performance*	YTD	MoM	365-Days	2-Years	3-Years
ACF	9.87%	9.79%	9.44%	10.63%	15.47%
Benchmark	11.36%	11.61%	10.96%	11.20%	14.06%
Peer Return		10.59%			

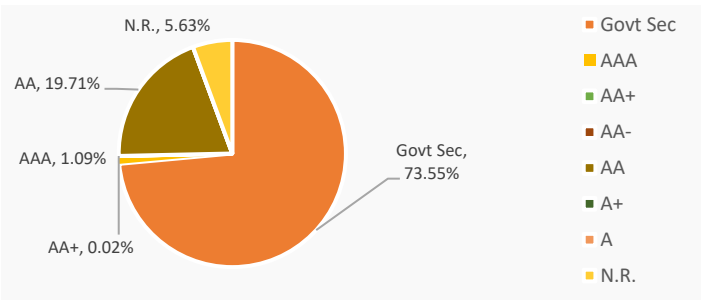
Historical Returns	FY22	FY23	FY24	FY25	FY26
ACF	10.48%	17.48%	22.29%	13.98%	9.20%
Benchmark	9.28%	17.00%	20.90%	13.78%	10.73%

Key Statistics (As on 31-October-2026)

NAV (PKR/Unit)	107.3234
Net Assets (PKR mn)	400.618
Duration (Days)	64.0
Weighted Average Maturity (Days)	64.0
10 Year Return	11.71%
Since Inception Return	10.74%
Leverage	Nil

Ratio	MTD	YTD
Total Expense Ratio (%)	0.12%	0.58%
Levy Ratio (%)	0.02%	0.08%

Portfolio Quality (% of Total Assets)



Monthly Review

In the month of October 2026, ACF posted a return of 9.79% as compared to its benchmark return of 11.61%. Asset under management of the fund settled at PKR 400.618 million. Exposure in Cash by the end of month settled at 20.69% of total assets.

IC Members:

Chief Executive Officer	Sadaf Kazmi
Chief Investment Officer	Arsalan Javed
Fund Manager	Hammad Asif

Fund Information

Fund Objective	The objective of the Fund is to provide the investors with a high level of liquidity along with extremely low credit and price volatility. The Fund shall provide the facility to invest in an underlying portfolio primarily comprising of government securities (Treasury Bills) and other Authorized Investments which shall enable the investor to manage their liquidity efficiently.
Type of Scheme	Open-end
Nature of Scheme	Money Market Fund
Inception Date	11-August -09
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP
Dealing Day/cut off time	Mon – Fri / 9:00 am to 10:00 am
Pricing Mechanism	Backward
Minimum Investment	PKR 5,000
Front end load	0.00%
Back end load	0.00%
Selling & Marketing Expenses	Up to 0.00% per annum
Management Fee	Up to 12% of Gross Earnings subject to a maximum of 1.00% on the average annual net assets. Currently, 0.90% p.a. fee is being charged.
Trustee	Central Depository Company of Pakistan Ltd.
Auditor	S.M. Suhail & Company
Registrar	POAMCL (In House)
Listing	Pakistan Stock Exchange

Risk Profile of the Fund

AMC Rating	"AM4++" with Developing Outlook by PACRA as on 11-Sept-26
Fund Stability Rating	AA+(f) by JCR-VIS as on 26-Dec-25
Risk Profile	Very Low
Risk of Principle Erosion	Principle at Very Low Risk

Mufap's Recommended Format

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*The performance reported is net of management fee & all other expenses and based on dividend reinvestment gross of with-holding tax where applicable

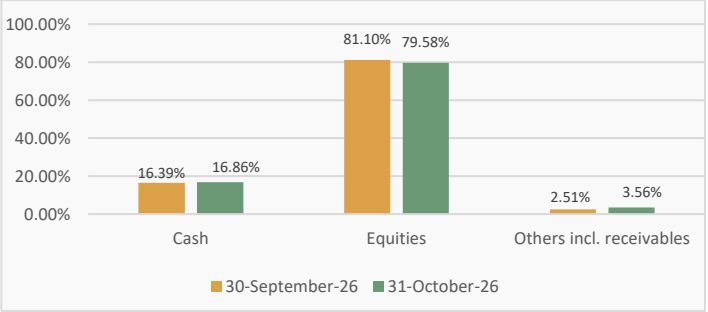
Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.

3) Please be advised that the Sales Load (including Front - End Load, Back - End Load and Contingent Load) up to 3.00% or 1.5% as may be applicable may be charged on investment and/ or upon redemption of funds , at the discretion of Management Company

Pak Oman Advantage Asset Allocation Fund (POAAAF)

October-2026

Asset Allocation (% of Total Assets)



Monthly Review

For the month under review, POAAAF posted an absolute return Of -4.20% against the benchmark return of -2.41%.
By the end of October 2026, overall exposure against equities was 79.58%, while exposure in cash/bank was 16.86%. Sector wise exposure was largely maintained in Oil & Gas Marketing & Commercial Bank at 17.03% and 9.64% respectively.

Performance (%)*	YTD	MoM	365-Days	2-Years	3-Years
POAAAF	-9.05%	-4.20%	-0.49%	47.51%	96.92%
Benchmark	-5.45%	-2.41%	-0.39%	55.75%	93.55%
Peer Return		-2.01%			

Historical Returns	FY22	FY23	FY24	FY25	FY26
POAAAF	-22.78%	3.37%	39.89%	39.04%	22.91%
Benchmark	-1.14%	11.07%	50.64%	40.99%	35.43%

Key Statistics (As on 31-October-2026)

NAV (PKR/Unit)	37.1297
Net Assets (PKR mn)	123.964
Since Inception Return	137.84%
Leverage	Nil

**Absolute Return

Ratio	MTD	YTD
Total Expense Ratio (%)	0.30%	1.50%
Levy Ratio (%)	0.04%	0.18%

Top 10 holdings (% of Total Assets)

Pakistan State Oil Ltd.	9.87%	Mughal Iron and Steel Industries Ltd.	6.23%
Fauji Cement Company Ltd.	8.30%	Engro Holdings Limited.	5.09%
The Searle Company	8.09%	Oil & Gas Development Company.	4.87%
Faysal Bank Ltd.	7.26%	Pak Electron Limited.	4.49%
Sui Southern Gas Company Ltd.	7.15%	Pakistan Petroleum Ltd.	4.25%

Equity Sector Allocation (% of Total Assets)

Oil & Gas Marketing	17.03%
Commercial Bank	9.64%
Oil & Gas Exploration	9.12%
Cement	8.30%
Pharmaceuticals	8.09%
Engineering	6.23%
Others	21.17%

IC Members:

Chief Executive Officer	Sadaf Kazmi
Chief Investment Officer	Arsalan Javed
Fund Manager	Hammad Asif

Fund Objective	POAAAF shall invest in a diversified portfolio of Securities such as equities, profit bearing securities and other instruments, including securities available for investments outside Pakistan, subject to applicable laws.
Type of Scheme	Open-end
Nature of Scheme	Asset Allocation
Inception Date	30-Oct-08
Benchmark	Combination of performance benchmarks for Equity, Fixed Income and Money Market CIS on the basis of actual proportion held by the CIS
Dealing Day/cut off time	Mon – Fri / 9:00 am to 3:30 pm
Pricing Mechanism	Forward
Minimum Investment	PKR 5,000
Front end load	2.50%
Back end load	0.00%
Management Fee	2.00 % p.a.
Selling & Marketing Expenses	Up to 0.00% per annum
Trustee	Digital Custodian Company Limited.
Auditor	S.M. Suhail & Company
Registrar	POAMCL (In House)
Listing	Pakistan Stock Exchange

Risk Profile of the Fund

AMC Rating	"AM4++" with Developing Outlook by PACRA as on 11-Sept-26
Risk Profile	High
Risk of Principle Erosion	Principle at High Risk

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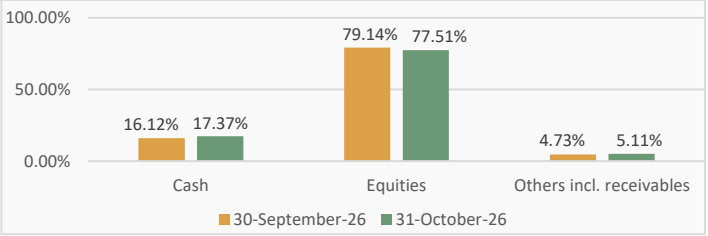
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Pak Oman Islamic Asset Allocation Fund (POIAAF)

October-2026

Asset Allocation (% of Total Assets)



Performance*	YTD	MoM	365-Days	2-Years	3-Years
POIAAF	-9.72%	-4.11%	-4.08%	36.06%	71.63%
Benchmark	-4.86%	-1.69%	-0.15%	55.12%	83.88%
Peer Return		-3.04%			

Historical Returns	FY22	FY23	FY24	FY25	FY26
POIAAF	-22.53%	2.22%	28.52%	35.03%	19.31%
Benchmark	-2.68%	5.51%	45.06%	36.90%	33.58%

Key Statistics (As on 31-October-2026)

NAV (PKR/Unit)	35.8911
Net Assets (PKR mn)	114.045
Since Inception Return**	129.90%
Leverage	Nil

**Absolute Return

Ratio	MTD	YTD
Total Expense Ratio (%)	0.36%	1.70%
Levy Ratio (%)	0.04%	0.18%

Top 10 holdings (% of Total Assets)

Pakistan State Oil Ltd.	9.75%	Pakistan Petroleum Ltd.	7.33%
Oil & Gas Development Company.	9.73%	Mughal Iron and Steel Industries Ltd.	7.08%
Fauji Cement Company Ltd.	8.96%	Pak Electron Limited.	4.16%
The Searle Company	8.04%	Fauji Foods Ltd.	3.43%
Faysal Bank Ltd.	7.83%	Sui Southern Gas Company Ltd.	3.38%

Equity Sector Allocation (% of Assets)

Oil & Gas Exploration	17.06%
Oil & Gas Marketing	13.12%
Commercial Bank	11.03%
Cement	8.96%
Pharmaceuticals	8.04%
Engineering	7.08%
Others	12.21%

Monthly Review

POIAAF posted a return of -4.11% against the benchmark return of -1.69% in the month of October 2026.

By the end of the month, overall exposure against equities were 77.51% while exposure in cash/bank was 17.37%. Sector wise exposure was directed towards Oil & Gas Exploration & Oil & Gas Marketing at 17.06% and 13.12%.

IC Members:

Chief Executive Officer	Sadaf Kazmi
Chief Investment Officer	Arsalan Javed
Fund Manager	Hammad Asif

Fund Information

Fund Objective	The primary objective is to provide investors with high current income and long term capital growth primarily by investing in a diversified portfolio of Shariah compliant investment, instruments, including Shariah compliant securities available for investment outside Pakistan, subject to applicable laws.
Type of Scheme	Open-end
Nature of Scheme	Shariah Compliant Asset Allocation
Inception Date	30-Oct-08
Benchmark	Combination of performance benchmarks for Shariah Compliant Equity, Shariah Compliant Fixed Income and Shariah Compliant Money Market CIS on the basis of actual proportion held by the CIS
Shariah Advisor	Al-Hilal Shariah Advisor Pvt Ltd
Dealing Day/cut off time	Mon – Fri / 9:00 am to 3:30 pm
Pricing Mechanism	Forward
Minimum Investment	PKR 5,000
Front end load	2.50%
Back end load	0.00%
Management Fee	2.00% p.a.
Selling & Marketing Expenses	Up to 0.00% per annum
Trustee	Digital Custodian Company Limited.
Auditor	S.M. Suhail & Company
Registrar	POAMCL (In House)
Listing	Pakistan Stock Exchange

Risk Profile of the Fund

AMC Rating	"AM4++" with Developing Outlook by PACRA as on 11-Sept-26
Risk Profile	High
Risk of Principle Erosion	Principle at High Risk

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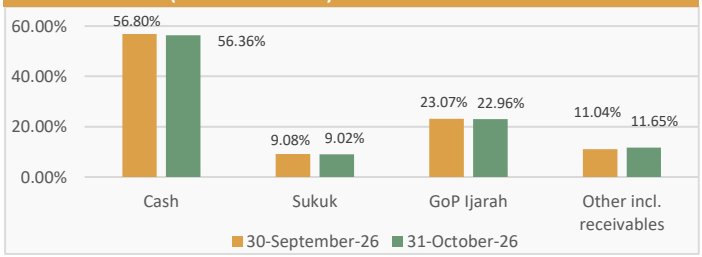
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Pak Oman Advantage Islamic Income Fund (POAIIF)

October-2026

Asset Allocation (% of Total Assets)



Performance *	YTD	MoM	365-Days	2-Years	3-Years
POAIIF	5.67%	5.43%	5.74%	6.71%	11.96%
Benchmark	9.47%	9.87%	9.48%	9.81%	9.83%
Peer Return		10.37%			

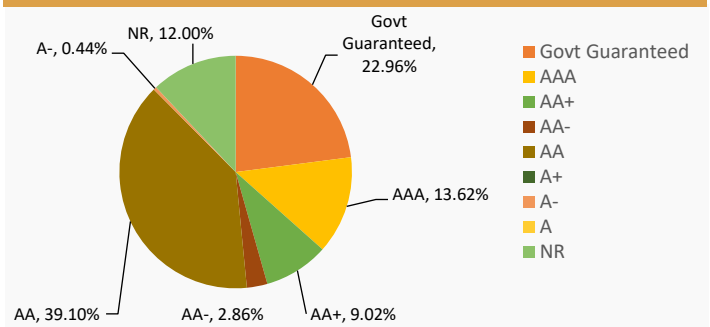
Historical Returns	FY22	FY23	FY24	FY25	FY26
POAIIF	9.00%	17.70%	21.47%	10.94%	5.82%
Benchmark	3.34%	6.05%	10.10%	10.73%	9.43%

Key Statistics (As on 31-October-2026)

NAV (PKR/Unit)	54.5827
Net Assets (PKR mn)	112.053
Duration (Years)	0.23
Weighted Average Maturity (Years)	0.30
10 Year Return	9.56%
Since Inception Return	8.84%
Leverage	Nil

Ratio	MTD	YTD
Total Expense Ratio (%)	0.35%	1.46%
Levy Ratio (%)	0.02%	0.07%

Portfolio Quality (% of Total Assets)



Monthly Review

In the month of October-26, POAIIF posted a return of 5.43% as compared to its benchmark return of 9.87%. Assets under management of the fund settled at PKR 112.053 million. By end of October 2026, exposure in cash was maintained at 56.36%. On the other hand, exposure to Islamic Sukuk settled at 9.02%. Exposure in GoP Ijarah during the month was 22.96%.

IC Members:

Chief Executive Officer	Sadaf Kazmi
Chief Investment Officer	Arsalan Javed
Fund Manager	Hammad Asif

Fund Information

Fund Objective	The primary Objective is to provide investor(s) with competitive current income and long term capital growth primarily by investing in a diversified portfolio of shariah compliant securities available for investment outside Pakistan subject to applicable laws.
Type of Scheme	Open-end
Nature of Scheme	Shariah Compliant Income Scheme
Inception Date	30-Oct-08
Benchmark	75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks as selected by MUFAP
Shariah Advisor	Al-Hilal Shariah Advisor Pvt Ltd
Dealing Day/cut off time	Mon – Fri / 9:00 am to 3:30 pm
Pricing Mechanism	Forward
Minimum Investment	PKR 5,000
Front end load	1.00%
Back end load	0.00%
Management Fee	0.70% p.a.
Selling & Marketing Expenses	Up to 0.00% per annum
Trustee	Digital Custodian Company Limited.
Auditor	S.M. Suhail & Company
Registrar	POAMCL (In House)
Listing	Pakistan Stock Exchange

Risk Profile of the Fund

AMC Rating	"AM4++" with Developing Outlook by PACRA as on 11-Sept-26
Fund Stability Rating	A+ (f) PACRA as on 11-Sep-26
Risk Profile of the Fund	Medium
Risk of Principle Erosion	Principle at Medium Risk

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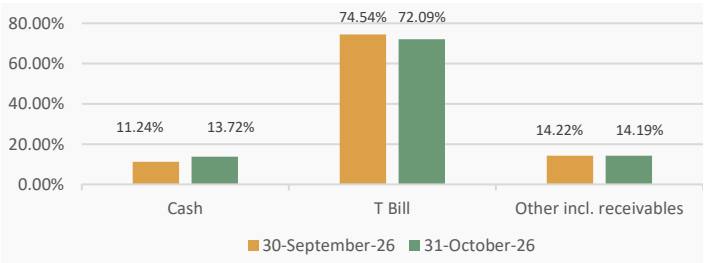
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Pak Oman Income Fund (POIF)

October-2026

Asset Allocation (% of Total Assets)



Performance*	YTD	MoM	365-Days	2-Years	3-Years
POIF	6.88%	6.66%	7.20%	8.56%	13.79%
Benchmark	11.30%	11.72%	10.86%	11.20%	13.97%
Peer Return		10.04%			

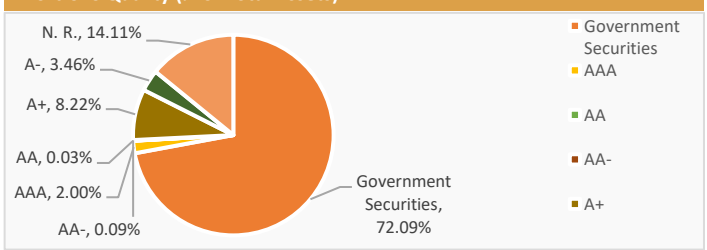
Historical Returns	FY22	FY23	FY24	FY25	FY26
POIF	9.64%	18.79%	23.20%	12.13%	7.61%
Benchmark	10.67%	18.14%	21.88%	13.83%	10.61%

Key Statistics (As on 31-October-2026)

NAV (PKR/Unit)	11.1797
Net Assets (PKR mn)	200.636
Duration (Days)	60
Weighted Average Maturity (Years)	0.16
10 Year Return	10.57%
Since Inception Return	10.38%
Leverage	Nil

Ratio	MTD	YTD
Total Expense Ratio (%)	0.27%	1.10%
Levy Ratio (%)	0.02%	0.09%

Portfolio Quality (% of Total Assets)



Monthly Review

In the month of October-26 POIF a delivered a return of 6.66% as compared to its benchmark of 11.72%. Assets under management stood at PKR 200.636 million by the end of the month under review. Exposure in Cash was maintained at 13.72%, T bill at 72.09% and Other receivables settled at 14.19% by end of the month.

IC Members:

Chief Executive Officer	Sadaf Kazmi
Chief Investment Officer	Arsalan Javed
Fund Manager	Hammad Asif

Fund Information

Fund Objective	The primary objective of Pak Oman Income Fund (Formerly Pak Oman Government Securities Fund) is to provide its unit holders competitive returns from portfolio of investment with low credit risk with maximum possible preservation of capital via investing in Government Securities.
Type of Scheme	Open-end
Nature of Scheme	Income
Inception Date	27-August-11
Benchmark	75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP
Dealing Day/cut off time	Mon – Fri / 9:00 am to 3:30 pm
Pricing Mechanism	Forward
Minimum Investment	PKR 5,000
Front end load	0.00%
Back end load	0.00%
Management Fee	Up to 1.10 % p.a.
Selling & Marketing Expenses	Up to 0.00% per annum
Trustee	Digital Custodian Company Limited.
Auditor	S.M. Suhail & Company
Registrar	POAMCL (In House)
Listing	Pakistan Stock Exchange

Risk Profile of the Fund

AMC Rating	"AM4++" with Developing Outlook by PACRA as on 11-Sept-26
Fund Stability Rating	A+ (f) PACRA as on 11-Sep-26
Risk Profile of Fund	Medium
Risk of Principle Erosion	Principle at Medium Risk

Mufap's Recommended Format

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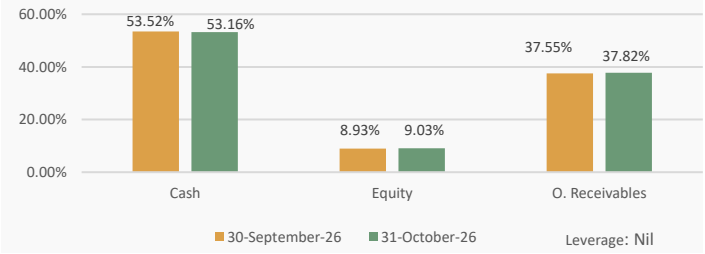
Notes: 1) The calculation of performance does not include cost of front end load. 2) Taxes apply. Further, tax credit also available as per section 62 of the Income Tax Ordinance, 2001.

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Askari High Yield Scheme (AHYS)

October-2026

Asset Allocation (% of Total Assets)



Performance *	YTD	MoM	365-Days	2-Years	3-Years
AHYS	6.67%	6.85%	16.14%	12.97%	16.02%
Benchmark	11.98%	12.41%	11.57%	11.77%	14.37%
Peer Return		11.43%			

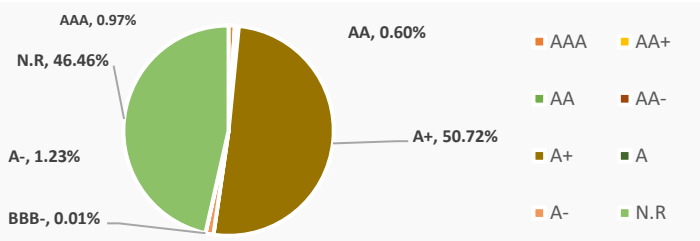
Historical Returns	FY22	FY23	FY24	FY25	FY26
AHYS	8.00%	12.21%	20.06%	11.92%	16.09%
Benchmark	11.27%	18.61%	21.87%	13.88%	11.31%

Key Statistics (As on 31-October-2026)

NAV (PKR/Unit)	106.9371
Net Assets (PKR mn)	259.328
Duration (Years)	01
Weighted Average Maturity (Years)	01
10 Year Return	10.13%
Since Inception Return	8.11%
Leverage	Nil

Ratio	MTD	YTD
Total Expense Ratio (%)	0.23%	0.90%
Levy Ratio (%)	0.03%	0.11%

Portfolio Quality (% of Total Assets)



Equity Exposures (As on 31-October-2026)

Instrument	Total Assets%
Bank Makramah Limited	9.03%

Monthly Review

In the month of October-26, AHYS posted a return of 6.85% against the benchmark return of 12.41%. Assets under management settled at PKR 259.328 million. By month end Bank Placement was 53.16%, Equity 9.03% and other assets was 37.82%.

IC Members:

Chief Executive Officer	Sadaf Kazmi
Chief Investment Officer	Arsalan Javed
Fund Manager	Hammad Asif

Fund Information

Fund Objective	The objective of the Fund is to provide investors an opportunity to make competitive returns from fixed income securities while targeting a portfolio duration of six months.
Type of Scheme	Open-end
Nature of Scheme	Aggressive Fixed Income Scheme
Inception Date	01-Dec-05
Benchmark	90% twelve (12) months KIBOR + 10% twelve (12) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP
Dealing Day/cut off time	Mon – Fri / 9:00 am to 4:30 pm
Pricing Mechanism	Forward
Minimum Investment	PKR 5,000
Front end load	2.00%
Back end load	0.00%
Management Fee	1.50 % p.a.
Selling & Marketing Expenses	Up to 0.00% per annum
Trustee	Central Depository Company of Pakistan Ltd.
Auditor	S.M. Suhail & Company
Registrar	POAMCL (In House)
Listing	Pakistan Stock Exchange

Risk Profile of the Fund

AMC Rating	"AM4++" with Developing Outlook by PACRA as on 11-Sept-26
Fund Stability Rating	A(f) by PACRA as on 11-Sep-26
Risk Profile of Fund	Medium
Risk of Principle Erosion	Principle at Medium Risk

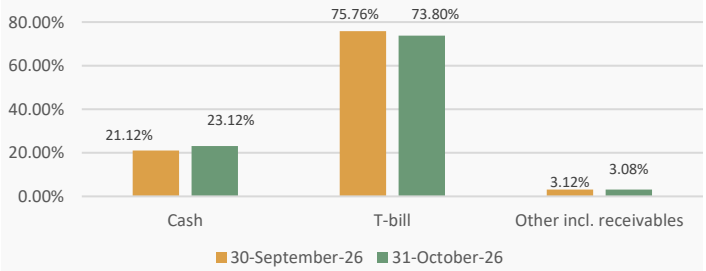
Mufap's Recommended Format

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Askari Sovereign Yield Enhancer (ASYE)

October-2026

Asset Allocation (% of Total Assets)



Performance*	YTD	MoM	365-Days	2-Years	3-Years
ASYE	10.22%	11.07%	10.14%	11.26%	16.78%
Benchmark	11.30%	11.72%	10.86%	11.20%	13.97%
Peer Return		10.04%			

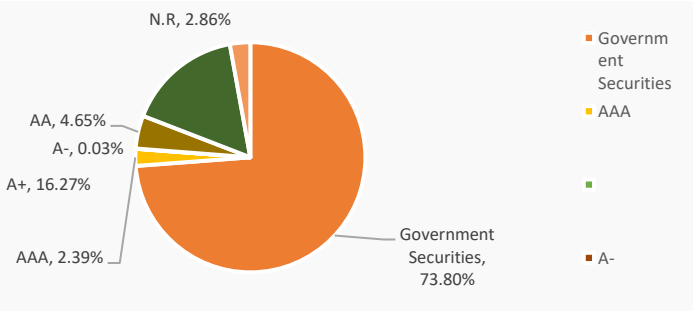
Historical Returns	FY22	FY23	FY24	FY25	FY26
ASYE	8.71%	17.15%	24.29%	14.53%	9.76%
Benchmark	10.67%	18.14%	21.67%	13.83%	10.61%

Key Statistics (As on 31-October-2026)

NAV (PKR/Unit)	108.2017
Net Assets (PKR mn)	107.787
Duration (Days)	122
Weighted Average Maturity (Year)	0.33
10 Year Return	10.96%
Since Inception Return	10.69%
Leverage	Nil

Ratio	MTD	YTD
Total Expense Ratio (%)	0.18%	0.86%
Levy Ratio (%)	0.02%	0.07%

Portfolio Quality (% of Total Assets)



Monthly Review

In the month of October-26 ASYE delivered return of 11.07% as compared to its benchmark of 11.72%. Assets under management settled at PKR 107.787 million. By month end, exposure in T-bill was 73.80%, while exposure in cash stood at 23.12% of the portfolio.

IC Members:

Chief Executive Officer	Sadaf Kazmi
Chief Investment Officer	Arsalan Javed
Fund Manager	Hammad Asif

Fund Information

Fund Objective	The objective of the Fund is to generate relatively higher yield than the conventional bank deposits, from a portfolio constituted of credit worthy sovereign instruments and banking sector fixed income instruments and deposits.
Type of Scheme	Open-end
Nature of Scheme	Income Scheme
Inception Date	09-Dec-11
Benchmark	75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP
Dealing Day/cut off time	Mon – Fri / 9:00 am to 4:30 pm
Pricing Mechanism	Forward
Minimum Investment	PKR 5,000
Front end load	1.25%
Back end load	0.00%
Management Fee	0.50% p.a.
Selling & Marketing Expenses	Up to 0.00% per annum
Trustee	Central Depository Company of Pakistan Ltd.
Auditor	S.M. Suhail & Company
Registrar	POAMCL (In House)
Listing	Pakistan Stock Exchange

Risk Profile of the Fund

AMC Rating	"AM4++" with Developing Outlook by PACRA as on 11-Sept-26
Fund Stability Rating	AA-(f) by JCR-VIS as on 2-Jan-26
Risk Profile of the Fund	Medium
Risk of Principle Erosion	Principle at Medium Risk

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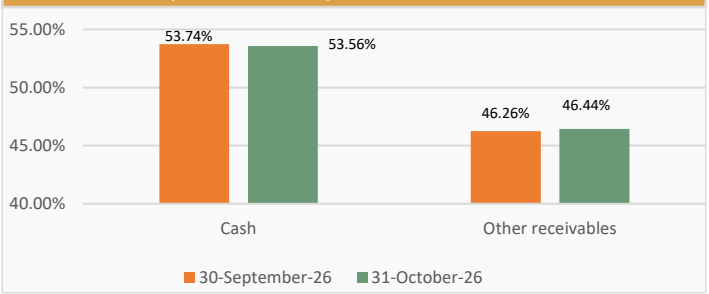
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Pak Oman Daily Dividend Fund (PODDF)

October-2026

Asset Allocation (% of Total Assets)



Performance*	YTD	MoM	365-Days	2-Years	3-Years
PODDF	-0.25%	-0.34%	1.16%	4.15%	8.68%
Benchmark	9.54%	10.14%	9.51%	9.73%	9.75%
Peer Return		10.43%			

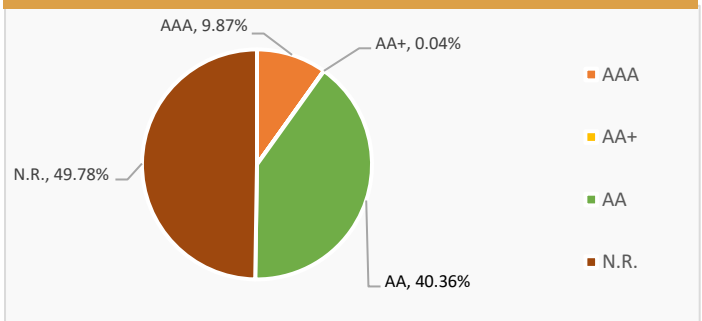
Historical Returns	FY22	FY23	FY24	FY25	FY26
PODDF	10.29%	16.00%	16.26%	10.45%	3.33%
Benchmark	3.79%	5.97%	10.04%	10.25%	9.29%

Key Statistics (As on 31-October-2026)

NAV (PKR/Unit)	9.962
Net Assets (PKR mn)	23.234
Duration (Days)	01
Maturity (Days)	01
Since Inception Return**	9.48%
Leverage	Nil

Ratio	MTD	YTD
Total Expense Ratio (%)	0.49%	1.95%
Levy Ratio (%)	0.02%	0.08%

Portfolio Quality (% of Total Assets)



Monthly Review

For the month October-26, PODDF generated an annualized return of -0.34% versus the benchmark return of 10.14%. Around 53.56% of assets of the fund are invested in bank deposits to enhance the liquidity profile of the Fund.

IC Members:

Chief Executive Officer	Sadaf Kazmi
Chief Investment Officer	Arsalan Javed
Fund Manager	Hammad Asif

Fund Information

Fund Objective	The investment objective of Pak Oman Islamic Daily Dividend Fund is to meet liquidity needs of investors by providing investors, a daily payout through investment in Islamic Short-term instruments
Type of Scheme	Open-end
Nature of Scheme	Shariah Compliant Money Market
Inception Date	08-Dec-21
Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Shariah Advisor	Al-Hilal Shariah Advisor Pvt Ltd
Dealing Day/cut off time	Mon – Fri / 9:00 am to 10:00 am
Pricing Mechanism	Backward
Minimum Investment	PKR 10,000
Front end load	0.50%
Back end load	NIL
Management Fee	0.1% to 1% p.a. of average annual net assets
Selling & Marketing Expenses	Upto 0.00% of Net Assets (Currently NIL)
Trustee	Digital Custodian Company Limited.
Auditor	S.M. Suhail & Company
Registrar	POAMCL (In House)
Listing	Pakistan Stock Exchange
Shariah Advisor	Al-Hilal Shariah Advisor Pvt Ltd

Risk Profile of the Fund

AMC Rating	"AM4++" with Developing Outlook by PACRA as on 11-Sept-26
Fund Stability Rating	AA(f) by PACRA (11-Sep-26)
Risk Profile	Very Low
Risk of Principle Erosion	Principle at Very Low Risk

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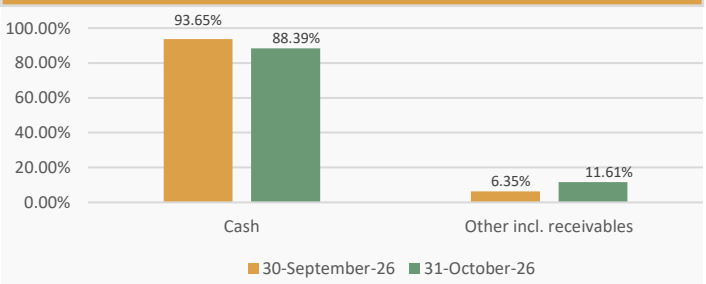
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Pak Oman Micro Finance Fund (POMFF)

October-2026

Asset Allocation (% of Total Assets)



Performance*	YTD	MoM	365-Days	2-Years	3-Years
POMFF	11.68%	10.97%	12.05%	12.51%	N/A
Benchmark	11.30%	11.72%	10.86%	11.20%	N/A
Peer Return		10.04%			

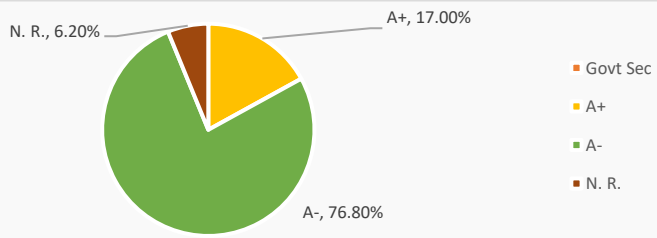
Historical Returns	FY22	FY23	FY24	FY25	FY26
POMFF	NA	NA	20.21%	14.45%	11.68%
Benchmark	NA	NA	21.67%	13.83%	10.61%

Key Statistics (As on 31-October-2026)

NAV (PKR/Unit)	105.1613
Net Assets (PKR mn)	875.849
Duration (Days)	01
Weighted Average Maturity (Days)	01
Since Inception Return	13.24%
Leverage	Nil

Ratio	MTD	YTD
Total Expense Ratio (%)	0.06%	0.25%
Levy Ratio (%)	0.01%	0.05%

Portfolio Quality (% of Total Assets)



Monthly Review

In the month of October-26 POMFF delivered a return of 10.97% as compared to its benchmark of 11.72%. Assets under management stood at PKR 875.849 million by the end of the month under review. Exposure in Cash was maintained at 88.39%. Other receivables settled at 11.61% by end of the month.

IC Members:

Chief Executive Officer	Sadaf Kazmi
Chief Investment Officer	Arsalan Javed
Fund Manager	Hammad Asif

Fund Information

Fund Objective	The investment objective of Pak Oman Micro Finance Fund is to provide investors a competitive rate of return by investing primarily in the Microfinance sector including high quality microfinance debt securities/instruments, Microfinance Bank Deposits and Short Term Money Market Instruments in accordance with the authorized investments.
Type of Scheme	Open-end
Nature of Scheme	Income
Inception Date	14-May-24
Benchmark	75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP
Dealing Day/cut off time	Mon – Fri / 9:00 am to 3:30 pm
Pricing Mechanism	Forward
Minimum Investment	PKR 5,000
Front end load	0.00%
Back end load	0.00%
Management Fee	Up to 1 % p.a. of average annual net assets
Selling & Marketing Expenses	Up to 0.00% per annum
Trustee	Digital Custodian Company Limited.
Auditor	S.M. Suhail & Company
Registrar	POAMCL (In House)
Listing	Pakistan Stock Exchange

Risk Profile of the Fund

AMC Rating	"AM4++" with Developing Outlook by PACRA
Fund Stability Rating	A- (f) PACRA as on 22-Jun-26
Risk Profile of Fund	Medium
Risk of Principle Erosion	Principle at Medium Risk

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RATIOS FOR THE MONTH OF OCTOBER-2026

	ACF	POAAAF	POIAAF	POAIIF	POIF	AHYS	ASYE	PODDF	POMFF
Monthly Portfolio Turnover(%)	0	0	0	0	0	0	0	0	0
Information Ratio(%)	-2.96	-0.68	-0.85	-4.86	-5.00	-0.17	-0.69	-3.47	-0.51
Beta	NA	1.24	1.28	NA	NA	NA	NA	NA	NA
Standard Deviation	NA	7.15	6.88	NA	NA	NA	NA	NA	NA
Yield to Maturity(%)	NA	NA	NA	NA	NA	NA	NA	NA	NA
Macaulay Duration (Years)	NA	NA	NA	NA	NA	NA	NA	NA	NA
Modified Duration(%)	NA	NA	NA	NA	NA	NA	NA	NA	NA

Non Performing Exposures
Oct-2026

Below are the details of non-Compliant exposure/assets in our funds. These non-compliant exposures/assets include non-performing assets which have been classified in line with the applicable SECP circulars and the provisioning policy** (available on our web site) approved by the Board of Directors.

Non-Performing Assets in Askari High Yield Scheme							
Name Of Non-Compliant Investment	Fund Name	Type of Investment	Value of Investment Before Provisioning	Provision held if any	Value of Investment After Provisioning	% of Net Assets	% of Gross Assets
*Pace Pakistan Limited	AHYS	Investment Property	90,744,750		90,744,750	35.45%	27.88%
Summit Bank Limited	AHYS	TFC	24,926,245	24,926,245	-	0.00%	0.00%
Azgard Nine Limited	AHYS	TFC	13,007,615	13,007,615	-	0.00%	0.00%
Total			128,678,610	37,933,860	90,744,750	35.45%	27.88%

*Pace Property was received in collateral for the defaulted TFCs of PACE Pakistan Limited. The fund had already booked the provision of Rs. 33,913,500/- on the value of those TFCs.

Non-Performing Assets in Pak Oman Advantage Asset Allocation Fund								
Name Of Non-Compliant Investment	Fund Name	Type of Investment	Value of Investment Before Provisioning	Provision held if any	Value of Investment After Provisioning	Suspended Markup	% of Net Assets	% of Gross Assets
Azgard Nine Limited	POAAAF	TFC	5,418,843	5,418,843	-	5,575,379	0.00%	0.00%
Azgard Nine Limited (5th Issue)	POAAAF	TFC	4,105,000	4,105,000	-	-	0.00%	0.00%
Total			9,523,843	9,523,843	0	5,575,379	0.00%	0.00%

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**Presents market value of shares